

**2011 Jr1 DRAFTING REQUEST**

**Bill**

Received: **01/03/2011**

Received By: **jkreye**

Wanted: **As time permits**

Companion to LRB:

For: **Administration**

By/Representing: **quinn**

May Contact:

Drafter: **jkreye**

Subject: **Tax, Business - credits**

Addl. Drafters:

Extra Copies:

Submit via email: **YES**

Requester's email: **jennifer.kraus@doa.state.wi.us**

Carbon copy (CC:) to: **david.schmiedicke@doa.state.wi.us**  
**brian.quinn@wisconsin.gov**  
**joseph.kreye@legis.wisconsin.gov**  
**ryan.murray@wisconsin.gov**

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**Pre Topic:**

No specific pre topic given

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**Topic:**

Increasing credit amounts under economic development tax credit program

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**Instructions:**

See attached

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 01/03/2011	jdye 01/03/2011		_____ _____			State
/1			phenry 01/03/2011	_____ _____	mbarman 01/03/2011	mbarman 01/03/2011	

FE Sent For:

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intro

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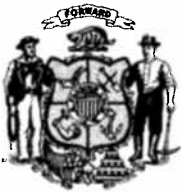
**Instructions:**

See attached

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FE Sent For:							

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State of Wisconsin  
2011 - 2012 LEGISLATURE

January 2011 Special Session



LRB-076173

JK:jld:rs

Keep 0834/11

**BILL**

1-3-11

*now*

*Regen*

✓  
1 AN ACT *to amend* 560.703 (1) (a) of the statutes; **relating to:** increasing the  
2 amount of the credits under the economic development tax credit program. ✓

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***Analysis by the Legislative Reference Bureau***

Under current law, the Department of Commerce (Commerce) may allocate tax credits to certain businesses under the economic development tax credit program. The economic development tax credit program consolidates several economic development-related tax credit programs and provides that the total amount of credits allocated under the consolidated program may not exceed the sum of the tax credits remaining under the other programs. This bill increases the total amount of credits that Commerce may allocate under the economic development tax credit program by \$25,000,000.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

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***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

3           **SECTION 1.** 560.703 (1) (a) of the statutes is amended to read:  
4           560.703 (1) (a) Except as provided in par. (b), and subject to a reallocation by  
5           the department pursuant to rules promulgated under s. 560.205 (3) (d), the total tax

**BILL**

1 benefits available to be allocated by the department under ss. 560.701 to 560.706  
2 may not exceed the sum of the tax benefits remaining to be allocated under ss. 560.71  
3 to 560.785, 560.797, 560.798, 560.7995, and 560.96 on March 6, 2009, plus  
4 \$25,000,000.

5 **SECTION 2. Nonstatutory provisions.**

6 (1) REQUIRED GENERAL FUND BALANCE. Section 20.003 (4) of the statutes does not  
7 apply to the action of the legislature in enacting this act.

8 (END)

## Barman, Mike

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**From:** Hanaman, Cathlene  
**Sent:** Monday, January 03, 2011 2:19 PM  
**To:** Christina Duerst; Lori Northrop; Mike Barman; Sarah Basford

Please jacket as companions (when they come through):

0832, 0357  
0831, 0388  
0761, 0834  
0755, 0833  
0753, 0835

→ senate

DOA will fetch.

→ Assembly